

BDC Board Minutes
August 24, 2022

Notes by Maura Bainbridge
Status: Draft

Board Attendance: Vicki Mayowski, Kyle Gracey, Bruce Chan, Maura Kay, Tara Fay Coleman, Brittany Bennett, Jennifer Onofray, Denise Mianzo, Jodi Lincoln, Jake Wilfong, Amethy Weikel-Sandstrom, Matt Bremmer, Lauren Nichols, Jennifer Kiley,
Staff: None
Guests : None

(Via Google Meet because of Zoom issues)

Time Call to Order: 6:31

Introductions and Announcements: *Finance Committee: How do you caffeinate yourself in the morning?*

Resolution to approve June Meeting Minutes **APPROVED**

Finance Committee: Vicki

- July Financials: \$ 21,429.17 in the bank
 - Accounts receivable is high, mostly AACBO
 - Expecting \$12,500 grant, invoiced the city for the (AR tab)
 - Total assets: \$ 94,915.00
 - Vendor fees, artist payment, some other (AQ tab)
 - Have not started paying down the small business loan yet- gonna push that further down the road
 - Total liabilities and equity: \$ 134,222.02
- Statement of Activity-
 - Revenue and Expenses Bus shelter ads for the market , Neighbors and need grant to someone who needed rent assistant
 - For July loss of 6,000.15
- Budget:
 - New stuff here- not what we expected and some stuff that didn't pan out- this looks a lot different than what we planned in the beginning of the year, so revamped. Christina spent a ton of time cutting stuff from the budget
 - Significant changes on staff side
 - Biggest changes: scaled back what we expect from contributions, lots of grants in the pipeline but this is a conservative number to account for chances- big drop comes from loss of RK Mellon Grant that funded staff position
 - Revenue is slightly higher than what we had originally budgeted- sources are a lot different but amounts ultimately aren't that different
 - Expense side: Staff member leaving because of funding issue, some other edits but not massive, we had planned to hire someone for the neighborhood plan proces- gonna kick this can further until we've got more cash
 - Jennifer O: What's the neighborhood tax credit thing?

- Jodi: Neighborhood Tax Credit- applying for this with the bank, we're not getting the tax credit
 - Vicki see the Grant Tracking Spreadsheet- that provides more detail (called SKP here)
 - Brittany: What's the urgency here?
 - Vicki: Doesn't have to happen tonight, but let's do it while its fresh- the impetus for looking at this was that the cash is low so Christina was looking at ways to cut expenses but we don't necessarily HAVE to update it
 - Kyle: other reason is that it used to look worse, but we did a lot of work behind the scenes
- VOTE to approve the budget? **APPROVED**
- Cash Forecast:
 - This is different than the budget because it's a picture of actual cash received not all the stuff we expect to get
 - We think we'll have about 80,000 in our bank account at the end of the year
 - Q: Denise: Why is August negative?
 - Vicki: We don't actually expect it to be a negative. Once we have actuals that will improve.
 - Jennifer O: What's normal? Is \$80,000 low?
 - Vicki: Generally wna tto be able to cover about 4 months of expense. The \$80,000 is comfortable, much better than it was before the week. The Finance Committee will make an effort to stay on top of this cash forecast more regularly.
 - Kyle: we also will have to start paying back the loan

Executive Committee: Kyle

- Look out for a scheduler next week to work on the survey for strategic plan for those who volunteered
- Reminder: Conflict of Interest forms are due- for new and returning board members (9/6)

IAR: Jodi

- Community Conversations on Alternatives to Calling the Police
- Looking at end of Oct-beginning of Nov, weeknight meeting
- Office of Community Health and Safety is in, we want to get electeds on board, inviting RESOLVE crisis network, Justice for Jim Jim organizers
- Jodi: Are we missing anyone?
 - Jennifer K: Martell Covington
 - Julian: try the urban league, Carlos (CEO) would likely be involved
- Jodi: Does anybody know La'Tasha who can reach out?
 - Bruce can!
- Jodi: Questions/suggestions?
 - Jennifer: if you do weeknight, make sure you see who's in session
 - Maura K: Have we done narcan training?
 - Jodi: not that we can remember- but that's definitely part of the topic for this training

- Rep Innamorato may support an event in the future
- Jennifer K: Has a contact with trauma health- maybe a stop the bleed event too?

Fundraising: Dave absent, Brittany recapped

- Mailer for Giving Tuesdays, want to use some data tracking to see if this generates donations
- Fundraising committee should meet again soon to address budget gaps
- Julian: Do we track our donors? These could be reached out to when we have a drought?
 - Lauren: We do to some extent, Christina has been reaching out to those who have made significant donations in the past but that well is a little bit dry right now.

Business District Committee: Maura

- 18 responses to business owners in our Little Italy Days survey- lots from the vendors at the market
- 311 requests will be gathered soon
- Jodi: this data gathering is for our strategies with the special events committee, etc. new city administration has changed our strategy
- We haven't talked to residents about what they think this year because not capacity in the business district committee- maybe part of conversations in future.
 - Jodi: this has been paired with columbus day stuff because of special events permits
- What did you all see?
 - Jodi: counted portapotties, impressed with how the cables were secured, ramps seemed unobstructed- good to see some positive movement
 - Amethy: cleaner than last year!
 - Kyle: there was a dumpster and still lots of trash on my street!
 - Kyle: can this committee come back with this synthesized data in Sept?
 - Maura: yes
 - Jodi: a missing piece of this conversation is where the new administration stands
- There will be a halloween and a columbus day parade this year

Property & Planning Committee: Bruce

- We're looking at open spaces- focusing now on Friendship Park
- Bruce working with Jake at AHN- talking about how we can activate the park
- Bruce shared image from 2017- unsure who did this, maybe an intern at West Penn, signage describing how many laps is a mile, etc- looking at bringing these back.
- It's ¼ mile to walk on the path at Friendship Park
- Prioritizing open space in the Neighborhood Plan

Staff Updates: Kyle

- Kyle shared staff activity report
- We're in court twice! No action required right now, just updates

- Affordable Housing- getting a lot of press, if anyone asks you refer them to Christina on behalf of the BDC, Christina gave an interview to City Paper- look for that soon
- Conservatorship on Lorrigan- movement on this effort after a period of none, working with City of Bridges arguing that we have priority over the private developer, waiting for further activity

Executive Session

N/A

Meeting Adjourned 8:02 pm

Zoom Chat Record